Invest for Change

Andreja Rosandic, Project Manager

Funded by
the European Union

Impact Europe

Impact Europe – Members

Impact Europe has **320+ members and partners** across Europe and neighboring regions committed to achieving positive impact on people and planet[1]



3 sister networks

avpa AFRICAN VENTURE PHILANTHROPY ALLIANCE

avpn

Latimpacto

The Investing for Impact Network

Impact Europe

[1] Impact Europe members seek to create positive social and/or environmental outcomes in Europe, Africa, and Asia/LATAM with many focusing on multiple jurisdictions at once. Members provide grants, loans, guarantees, hybrid and equity instruments, as well as non-financial support for the benefit of 20+ social, environmental and governance topics.

We are a diverse community

320+

Member and partner organisations across a broad spectrum of capital providers

25 Countries across Europe

20+ Years joining forces (2004)

2,000+ Impact practitioners in the wider community

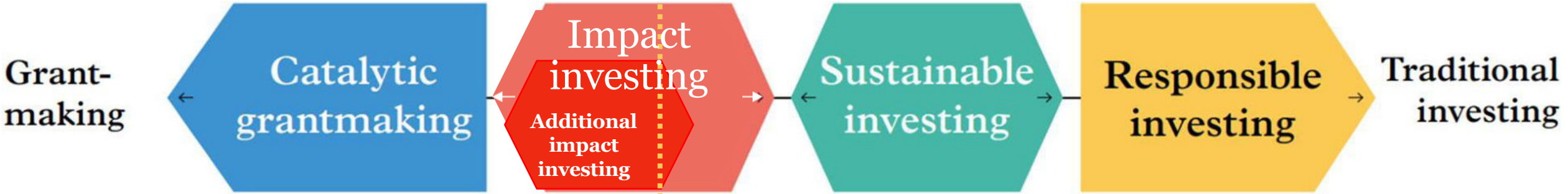
Foundations (24%) · Corporates (19%) · Impact Funds (19%) · Family Offices and Institutional Investors (9%) · Other (29%)

54% in Europe, 30% in Africa, 14% in Asia/LATAM with many across multiple continents

The Investing for Impact Network

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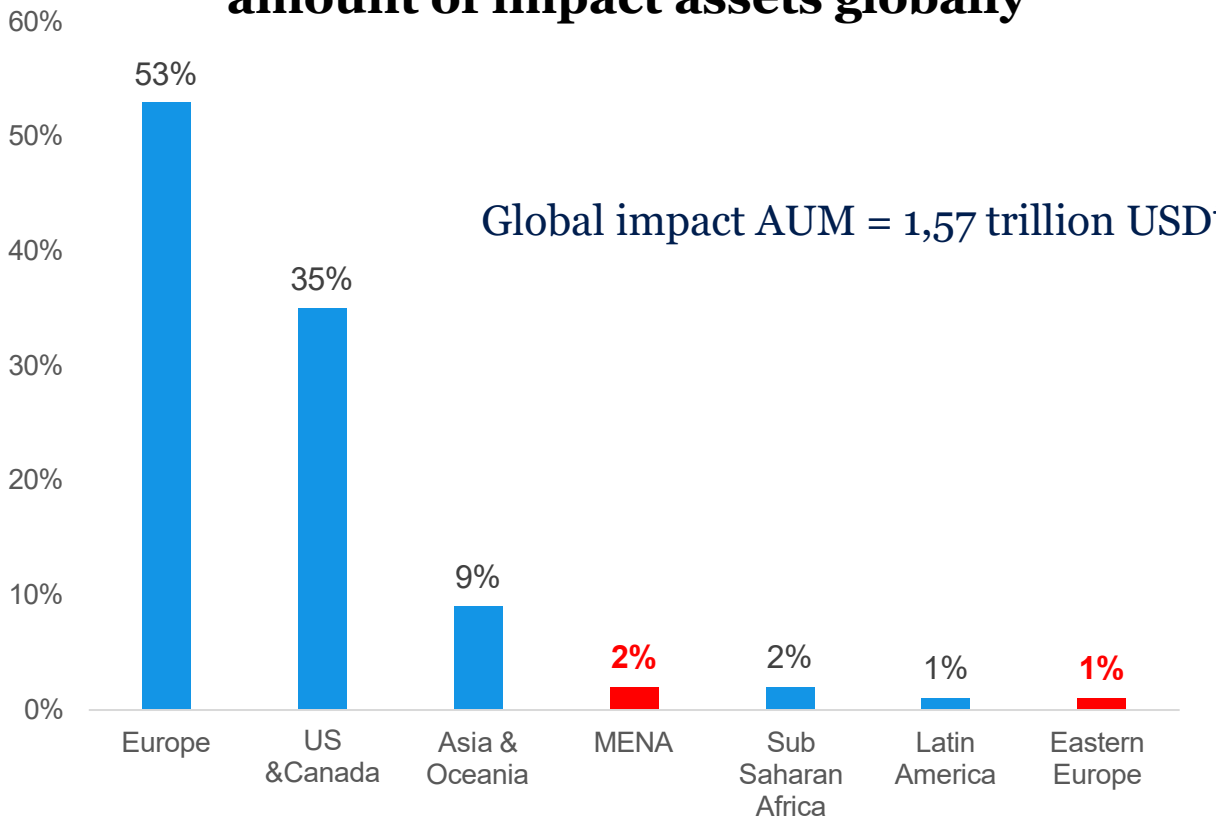
From grant making to '*Impact first*' Impact Investing



Intentionality	1 INTENTIONALITY
Measurability and Impact Management	2 MEASURABILITY
Support to Investees Contributing to solutions	3 ADDITIONALITY (at the investee level and at the investor level – both financial and non-financial)
Investor Additionality	

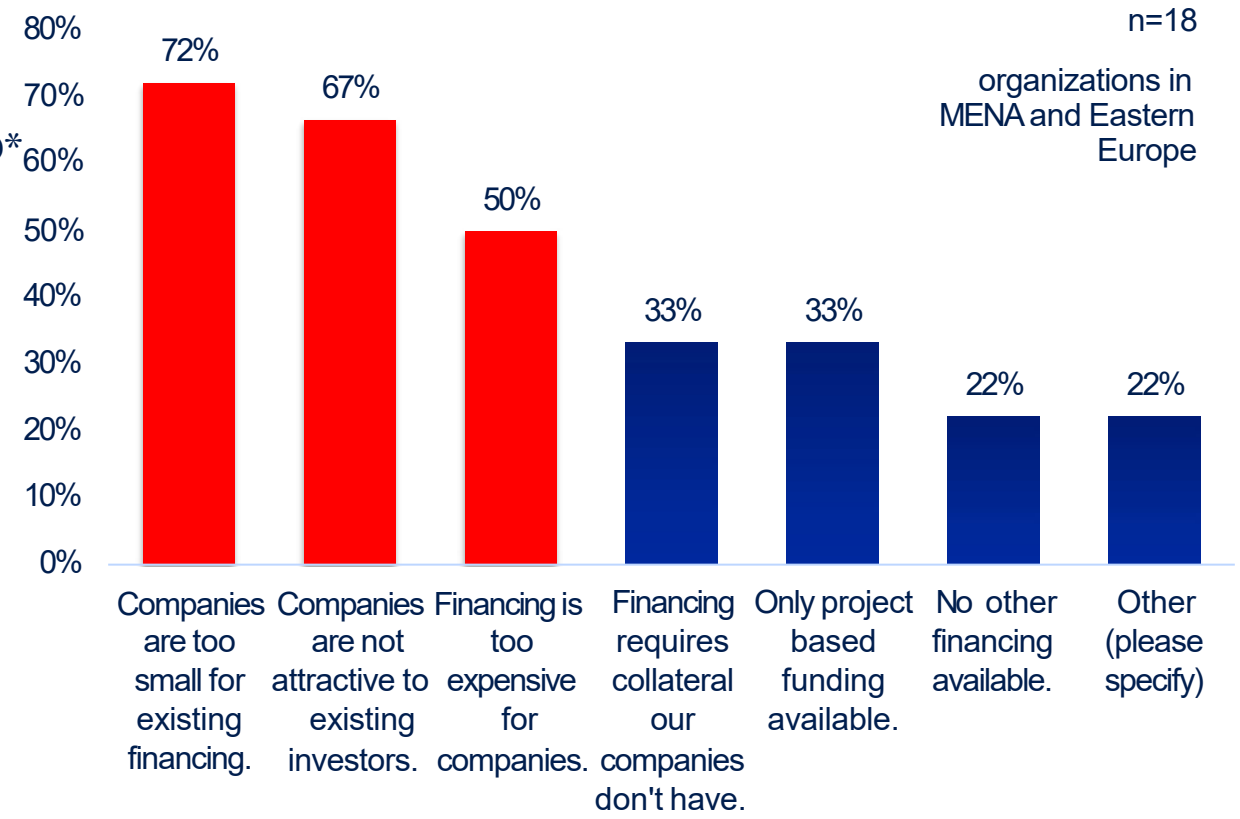
Two key reasons why Eastern Europe and MENA need more impact financing

MENA & Eastern Europe with the least amount of impact assets globally



Global impact AUM = 1,57 trillion USD*

Existing financing is not tailored to the needs of impact businesses in MENA and Eastern Europe**



*Global Impact Investing Network GIIN, Global Impact Investors' surevery 2024 https://s3.amazonaws.com/giin-web-assets/giin/assets/publication/giin-sizingtheimpactinvestingmarket-2024.pdf

**Own resource: survey among 18 organizations in MENA and Eastern Europe, either already have small impact fund (5) or are planning to develop one (12)

Closing the Gap: Small Funds, Engaged Investors, Strong Ecosystems

SMALL FINANCING VEHICLES

- **Education for 1st time fund managers with unusual ecosystem actors**
- Catalytic funding for opertions and growth.
- Financing for impact companies

STAKEHOLDERS' ENGAGEMENT

- **Education & peer learning for potential impact investors**
- Creation of impact investor communities
- Giving back to impact funds and impact businesses in the country

ECOSYSTEM BUILDING

- **New impact funds created**
- Additional impact capital mobilized
- # of companies invested & sustained
- # of jobs sustained or created
- Legislation initiatives

We are building ecosystems that last. **Every 1 EUR spent on investor engagement returned 8 EUR in funding and capacity building** for funds and resources for local ecosystems.

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Replicating model



Flexible, tailor made and innovative financing tools – blended financing, grants and loans



EU funding as catalytic capital to mobilize additional local and international private capital



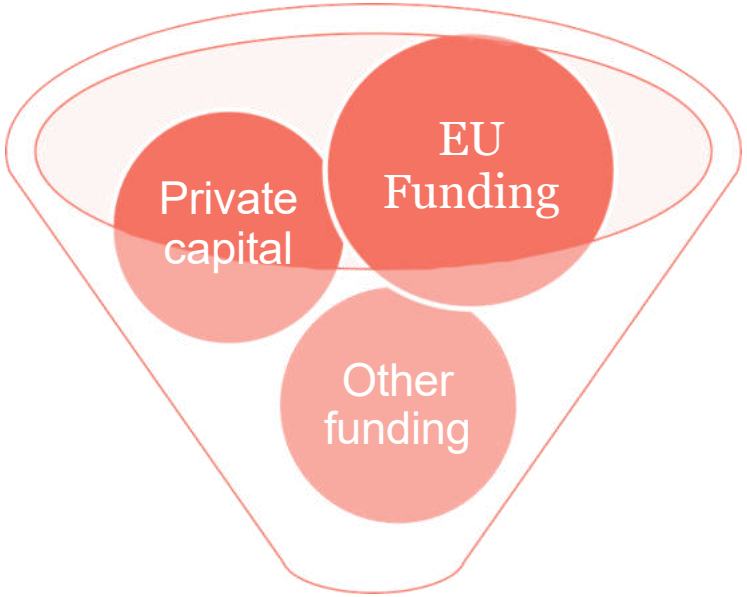
Ecosystem approach around the Impact Funds with sustainability in mind



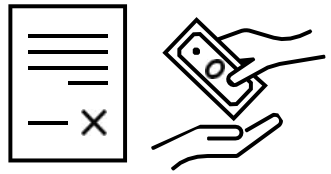
A portfolio approach to implementing partners

EU funding as catalytic capital

- €300,000 seed funding from the EU provided to each impact fund
- Enabled kick-starting of fund operations
- Attracted additional local and international private capital
- Boosted investor confidence in the Funds



Impact Funds



Blended investments in social enterprises

With EU support we are building impact ecosystems in 18 countries

Collaborate for Impact

€5M • 2020–2025

Impact Together!

€11M • 2023–2028

Invest for Change

€5M • 2025–2029

Countries and territories covered:

- Armenia
- Ukraine
- Tunisia
- Algeria
- Bosnia & Herz.
- Montenegro
- Moldova
- Azerbaijan
- Jordan
- Lebanon
- Kosovo
- N. Macedonia
- Georgia
- Egypt
- Morocco
- Serbia
- Albania
- Palestine

Thank you!

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Andreja Rosandic
arosandic@impacteurope.net

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